

Committee Recommendations

Loveland Parks & Recreation Master Plan

November 9, 2005

A Annual Operations and Maintenance for a New Recreation Department and Improved Existing Parks

Annual	0.77	\$	200,000	Operating
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Includes a Recreation Director and Programmer, materials for programs, promotional costs, additional operating costs for new park facilities at existing parks, etc.

B All Existing Park Capital Improvements of \$2.6 million

Years	Mils	Annual Payment		
15	0.95	\$	246,728	Capital

C Outdoor Aquatic Center Only - \$4 million project

Years	Mils	Annual Payment		
15	1.46	\$	379,581	Capital
Annual	0.19	\$	50,000	Operating

Includes bathhouse, pool with spray features, shallow water, water play area, sun deck. Operations figure is for a bad weather years. Normal years should not have any operating costs over income amounts.

D Indoor Program Space and Office Addition to Poolhouse - \$550,000

Years	Mils	Annual Payment		
15	0.20	\$	52,200	Capital
Annual	0.27	\$	70,000	Operating

Includes addition to Poolhouse with two multi-purpose rooms, 2 offices, storage space and restrooms encompassing a total of about 3,000 square feet.

Total bond of 3.5 mils²	Home Value	Annual Cost
Average Home Value	\$207,564	\$217
Median Home Value	\$168,404	\$176

Notes:

- 1 One mil generates approximately \$260,000 per year.
- 2 Actual sum of millage is 3.84, but some projects could be assisted with grants or other funds outside of the bond.